



ELIZADE UNIVERSITY, ILARA-MOKIN, ONDO STATE

FACULTY: SOCIAL & MANAGEMENT SCIENCES
DEPARTMENT: ACCOUNTING & FINANCE
SECOND SEMESTER EXAMINATIONS- 2018/2019 ACADEMIC SESSION
COURSE CODE: ACF 204
COURSE TITLE: CORPORATE GOVERNANCE & ACCOUNTING ETHICS
DURATION: 2 HOURS

INSTRUCTION: Attempt any three (3) questions

Question 1

- (a) Define Corporate Governance and contrast with Management (6 Marks)
(b) Discuss the need for corporate governance. (8 Marks)
(c) List six (6) shareholders' rights and privileges of a limited liability company. (6 Marks)
(Total 20 Marks)

Question 2

- (a) Define ethics (2 Marks)
(b) Moral philosophers do not agree on the nature of morality. Two opposing views are 'absolutism and relativism'. Discuss (6 Marks)
(c) Write short notes on the four concepts of ethics. (12 Marks)
(Total 20 Mark)

Question 3

- (a) Bribery and corruption are a scourge on the physique of a nation. Discuss (10 Marks)
(b) Discuss the four (4) societal impact of bribery on a nation. (8 Marks)
(c) Write short notes on ICPC Act 2000 & EFCC Act 2000 (2 Marks)
(Total 20 Marks)

Question 4

- (a) Define and identify six (6) characteristics of a profession. (8 Marks)
(b) Give five (5) reasons why the study of ethics is important to a professional. (10 Marks)
(c) Define ethical dilemmas with relevant example. (2 Marks)
(Total 20 Marks)

Question 5

- (a) Write short note on Corporate Governance in Nigeria (5 Marks)
(b) State the terms of reference given to the Committee setup to write the Code of Best Practices on Corporate governance for Nigeria (6 Marks)
(c) Discuss the final Report of the Committee (9 Marks)
(Total 20 Marks)